

# THE LEGACY WE CREATE



United Methodist  
**FOUNDATION**  
Of Indiana



**IN UM Loan & Savings  
Ministry, Inc.**

## 2019 ANNUAL REPORT



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## THOUGHTS FROM THE PRESIDENT

This year has seen a wide variety of uncertainties in our world and denomination. The investment markets have been extremely volatile and our denomination has experienced whiplash in various proposals that have been presented. We also lost two significant leaders in our Conference. It is easy to focus on the negative in this time of turmoil, to feel helpless and hopeless. Yet that is not the legacy of our leaders or the example given us by Jesus Christ our Lord and Savior.

God tells us to rely on Him. Even when we don't see a way, God will show us the way. It might not look the way it did 20 years ago, but who of us does? Bishop Mike and Doris Clark, both envisioned a vital ministry for our Conference and our denomination. They both were committed to developing new leaders in our Conference who will continue to carry on the dynamic ministry of our churches.

The United Methodist Foundation and the Loan & Savings Ministry have also matured since the turn of the century. We have added or expanded many ministry areas, but we have stayed true to our core value of providing excellent service to local congregations in Indiana. As you will see in this report, we continue to offer excellent investment opportunities for our congregations and church members, we provide educational opportunities in stewardship and planned giving ministries, and we are most honored to be allowed the opportunity to carry on the legacies of Doris Faye Clark and Bishop Michael J Coyner.

Thank you for taking the time to hear our story. I hope as you read this annual report, you will feel the joy and expectation of the exciting ministries our Conference has engaged in this last year, but most importantly, the hope in the future God has planned for each of us.

*D. Manet Shettle*  
D. Manet Shettle  
President



## THEIR LEGACY FOR THE FUTURE

**This past year the Indiana Conference lost two seminal leaders.** Bishop Mike Coyner and Doris Clark invested in developing

leadership in our Conference during their tenure. We will forever remember their commitment to youth and young leaders through the endowments created to honor their memory.

### Bishop Michael J. Coyner

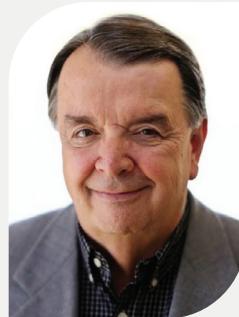
Bishop Coyner, or Bishop Mike as he often asked to be called, was an Indiana native. Born in Anderson Indiana, he attended First UMC. He met his wife, Marsha, at Purdue University and after graduation moved to North Carolina, where he completed his Master of Divinity from Duke Divinity School. He obtained his Doctor of Ministry from Drew Theological School.

Returning to Indiana, he and Marsha raised their family (Laura and Steve) while pastoring several churches around Indiana, serving as a District Superintendent and eventually the Executive Assistant to Bishop Leroy Hodapp. In 1996, he was elected to the Episcopacy serving the Dakotas Conference from his election until 2004. In 2004 they returned to Indiana where he managed the joining of the South and North Conferences into the new Indiana Conference in 2010. He retired in 2016 and enjoyed spending time with Marsha and his family.

Bishop Mike was known for his love of The United Methodist Church and the way he cared for people throughout the connection. He was cherished for his ability to break bread with others and bring people together with his gift of storytelling. He also had a passion for the next generation.

Bishop Mike was passionate and committed to the mission of Impact 2818 Outdoor Ministry at Epworth Forest. His connection to Epworth Forest began as a junior high youth, sitting at a fireside service by Pell Lodge, where he responded to a call to personally accept Christ. A few years later in the old auditorium, as a senior high youth, he felt the call to Christian ministry. He described Epworth Forest as “holy ground” and a place that helped his faith “come alive!”

The Bishop Michael J. Coyner Fund, an endowment honoring Bishop Mike’s passion for the camping ministry, was established this year. It will generate scholarships for senior high youth to attend Epworth Forest. There they can experience the life changing ministry that will enable them to better serve in their ministry calling, whether that be lay or clergy.



### Doris Faye Clark

Doris was a very active member at University United Methodist Church in Indianapolis, and served in various capacities in the church for over 40 years.

She started the SKIP Ministry (Stop the Killing It’s Permanent) after a teenaged church member was shot and killed. SKIP focused on stopping youth violence in the community. Doris was also instrumental in organizing and establishing another youth ministry program, Young Lions and Daughters of Imani.

Shortly after a long career at AT&T, she began her service with Christian Theological Seminary (CTS) in Indianapolis, where she served as an Executive Director of a Lilly Endowment funded grant that served the needs of young people, which further fueled her passion and love for working with youth.

Doris loved to serve, and it was evident through her leadership in various capacities within the community, around the Indiana Conference, and in The United Methodist Church. At various times, she served as the Chairperson of Metro Ministries, Chairperson of the Central District’s Committee on Ministry, was a member of the Indiana Conference’s Board of Ordained Ministry, a lay delegate to General and Jurisdictional Conference, a member of the General Commission on Religion and Race, and was a member of The United Methodist Church’s

Connectional Table. Before her passing, Doris was serving as Conference Lay Leader for the Indiana Conference.

The Doris Faye Clark Emerging Leaders Scholarship Fund was established in honor of Doris’s legacy to our Conference. Doris was inspired to know her calling was to be of service to others. She was passionate about equipping and encouraging young people to be leaders and she taught the Church that young people are the leaders of today leading us into the future.

The Doris Faye Clark Emerging Leaders Scholarship is both a testament to her life of dedicated service, and an extension of that service by investing in the lives of young leaders for their continued leadership within the United Methodist Church.



UMFI manages various endowments that support ministry around the state. The grants we offer to congregations and ministries are due solely to these endowments.

The following organizations and individuals have made contributions to a fund we manage or to the operations of UMFI. These donors have created their own legacy or have helped to grow existing funds. It is only through these generous donors that UMFI can partner with our congregations in making disciples for Christ.

- Acton UMC, Indianapolis
- Greg & Julie Bright
- Becky & Phil Booth
- Christ UMC, Indianapolis
- Mr. Stant Clark, Jr.
- Mark & Barbara Dicken
- Debra A. Gibbs
- Ken & Sandy Grubb
- Howe UMC
- Glenn Howell
- Charles L. Hutchinson
- Indiana United Methodist Conference
- Shelley Johnson
- Milber Kendall Trust
- Warren & Helen Kirk
- Ligonier UMC
- Rev. Jack & Valerie Miller
- Lois Myerholtz Revocable Trust
- James Need
- Jean & Jerome Ness
- Rev. & Mrs. David VW Owen
- Julie & Phillip Schreiber Robert Reed
- Manet Shettle
- Stephen & Christi Tam
- Estate of Wilma L. Taylor
- Estate of Francis S. Urbain
- Earl & Edith Voges
- Wisconsin UM Foundation Inc



FACTS

In 2019, UMFI provided \$219,030 in support for retiree health insurance.

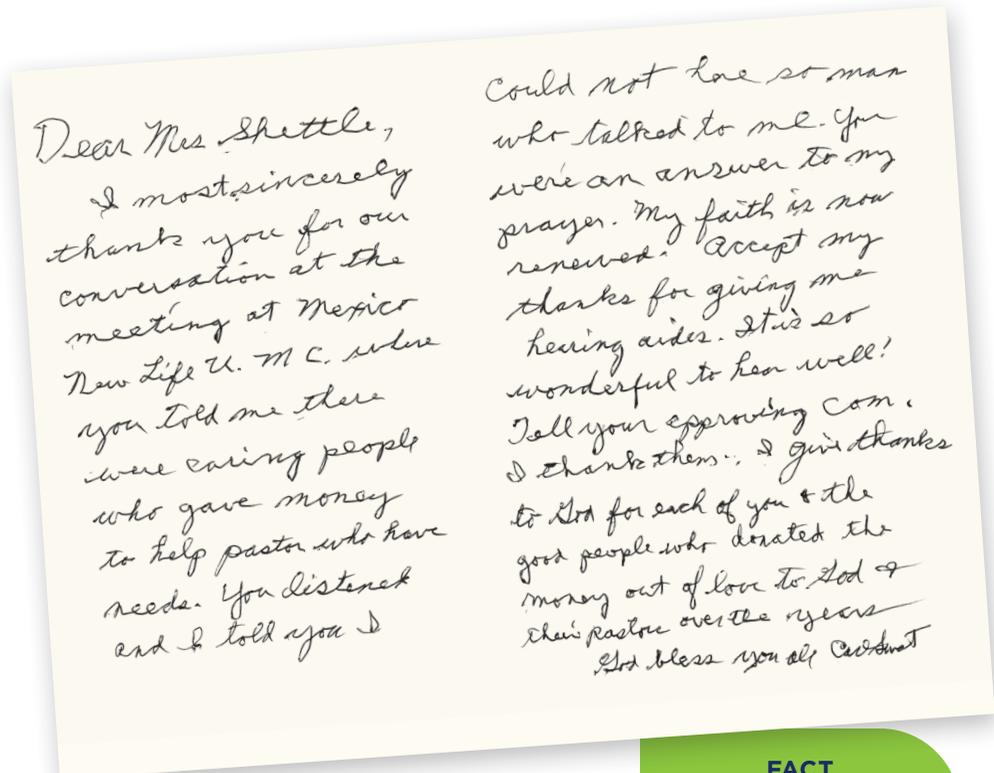
14 seminary students received \$35,100 in scholarship support and \$39,620 in Ministerial Educational Funds.

REV. CARL SWEET

Hearing the Sweet Sounds of Life — by Manet Shettle

UMFI invites retired clergy, spouses and surviving spouses to break bread together, enjoying fellowship and a good meal each fall. There is usually time to share some important information with those attending. This last fall I told the group gathered at the New Life UMC in Mexico, IN about the Retired Minister's Fund that is dedicated to providing aid to retired clergy and their families experiencing complications.

Rev. Carl Sweet and I happened to share a table and we spent some time talking. He shared that he had been experiencing trouble hearing. He had a hard time hearing at church, missing most of the sermon and truly missed hearing the laughter of his grandchildren. I was thrilled UMFI could provide him with assistance in obtaining hearing aids. After going to his audiologist and receiving his hearing aids, he sent a lovely thank you note.



FACT

262 pastors and spouses participated in retiree luncheons at Annual Conference or Fall Fellowship.

ZANMI FONDWA

Rebuilding the Haitian Economy One House at a Time

As we all remember, Haiti was struck by a huge earthquake in 2010 causing life shattering damage to the island and its people. This major quake was followed by at least 52 significant aftershocks in the next several days. Hundreds of thousands of people died in the catastrophe and over 1.5 million lost their homes and livelihood. Almost a decade later there are still thousands without homes, living in tents.

Jamalyn and David Williamson were both called to ministry and shared a passion for mission work. Jamalyn was in Haiti leading a mission trip in 2010 when the earthquake struck. She watched as the devastation struck Fondwa, a rural mountainous town they fell in love with



to build homes, restoring dignity and stability for families still recovering from this tragedy.

Their goal is to build forty homes in three years and bring economic development to the community. They have been raising funds to build these homes and leading mission trips back to this community that has shaped the focus of their mission ministry. They are expanding the vision of this ministry to provide educational opportunities that help the residents create a more stable life for themselves and their families.



on a previous mission trip to Haiti. The guest house that was the center of the community was destroyed, as was the church they worshiped in and many of their friends' homes.

Upon returning from this fateful trip, they immediately chose to join in the efforts to rebuild this beautiful country and community. They created a non-profit



MARQUETTE PARK UMC

A Healthier Church

Marquette Park UMC, in Gary Indiana, had a double whammy. A few years ago they had a long hard winter followed by unusual spring storms that damaged their roof. They were able to repair the roof, but the roof leak caused a significant mold issue in their church, severely affecting the pastor's office.

The mold was so bad it caused health issues for the pastor, limiting use of the office. With no office, it became difficult for her to provide the care for her congregation and management of the church. It was hurting their congregation.

Marquette Park has worked with both the Foundation and the Loan & Savings Ministry in the past, so they reached out again requesting a grant to help defray the cost of mold remediation. They received a grant and went to work.

While a blank wall isn't the most photogenic surface, it is wonderful when compared to the moldy ceiling and walls they had before the clean up. This may not sound as exciting as a new children's ministry or a mission trip to Africa, but having healthy clergy who can effectively lead our congregations is vital. UMFI is happy we were able to assist in providing a healthier environment for Marquette Park UMC.



The pastor's office at Marquette Park UMC benefitted from a necessary mold remediation process.

FACTS

In 2019, 79 churches or agencies received \$221,011 in grants either identified by the donor or selected by UMFI. In addition 39 individuals received a scholarship for a missions trip.

## WASHINGTON CENTER UMC

### Dare to Dream

Washington Center United Methodist Church is a country church just south of Columbia City. They have ministered to this community for more than 150 years. The original church building was actually a barn that was moved to the site in the mid 1800s. It was later bricked and a basement was added.

Around seven years ago, tragedy struck! There was a tornado which took off the church roof and caused considerable damage to the inside. They were able to put everything back, but they longed to do more.

After talking and praying about it for many years, in 2018 the congregation felt the time was right to expand and upgrade its facilities to accommodate an ever-changing church. Once they decided that it WAS going to happen, everything fell into place, including a gift of land from a neighboring farm. They had room and they had a plan! Employing only local craftsmen, they were able to build the 20' x 42' addition, which includes a handicap accessible gathering area and restroom.

There was custom oak woodworking installed throughout the addition by a local carpenter. One of the original, beautiful windows was painstakingly removed and reset into the new addition. They were most pleased that the church's architectural lines were kept intact. The new addition looked like it had always been a part of the building, which wasn't easy to accomplish!



The new addition will be used for community events and other life groups that meet at the church weekly. This congregation is so excited to see what the next 150 years hold!

#### FACT

Ten UM churches financed new projects with LSM in 2019.

## UNION CHAPEL UMC

### Ministry of Place

Union Chapel has a long history of serving the Indianapolis community, specifically the area known as Nora. Indiana pioneers worshiped in the area as early as 1827. A church building was built in 1864, just a few blocks from Union Chapel's current location. The name "Union Chapel" was given because originally all denominations used the building to worship. In the 1950's, the congregation bought five acres at the corner of East 86th Street and Haverstick Road and built the current building. This beautiful, brick, chapeled building is a well-known landmark to many.

Today this congregation represents a unique demographic with an influx of young families and a continually growing group of elementary aged children. The Union Chapel Church building is well utilized with many groups using the facility and a long-established child-care ministry. The church has a unique interest in the arts and music, offering special family art classes. They are blessed to have Amanda Keller-Ades, their "artist in residence" to lead their special arts programs.



In 2015, the church leadership began to explore the project. The congregation had been working very hard to become a more missional, outward focused church. A significant part of their ministry was what the pastor, Andy Charnstrom calls "ministry of place." They had 300-400 people utilizing the space for reasons other than Sunday services. They realized there was no gathering space in the Nora area, so they decided on making the new space "a gift to the community."

The project consists of building a two-story addition, which would include a large, much needed space for children and youth. There will also be an information center and large multipurpose room which would give the community a dedicated space to just engage, enjoy refreshments and talk.

As you can see from the photograph, this story is far from complete. They are so excited to see what the future holds and cannot wait to see, and share, the finished space!

#### FACT

LSM had \$26,156,203 in loans outstanding at 12/31/19.

# EDUCATION

**“When you stop growing you start dying.”**

— William S. Burroughs, Junky

UMFI provided several educational opportunities for our churches in stewardship and planned giving ministry development. Often, churches that participated in those opportunities saw stewardship grow in their congregation.

**“It was great, most definitely recommend workshop to others”** — Ft. Wayne Storytelling Workshop Participant

Many congregations struggle to pay the bills, focusing all their stewardship efforts only on today. UMFI can help them look beyond today, to build for tomorrow. Stewardship education is about much more than paying the bills, it is about a way of life that provides fuel for the ministries of the church.

Rev. Glenn Howell led a series of workshops on managing an effective annual campaign and another on creating a strong narrative budget. Both Glenn and Manet Shettle led several churches through an individualized stewardship mentoring program. UMFI also continued to offer retirement planning workshops for clergy and support training for local endowment committees in endowment development and risk management.

In 2019 UMFI was a sponsor of the Lakeside Generosity and Stewardship conference.

## FACTS

29 lay and clergy from the Indiana Conference attended the Lakeside Generosity and Stewardship Conference.

20 churches participated in planned giving workshops and 15 participated in stewardship training.

22 pastors and spouses participated in retirement planning workshops sponsored by UMFI.

284 people representing 86 churches participated in the Annual Campaign or Narrative Budget workshop.

# INVESTMENTS

## FACT

201 churches invested **\$55,346,801** with UMFI in market based funds.

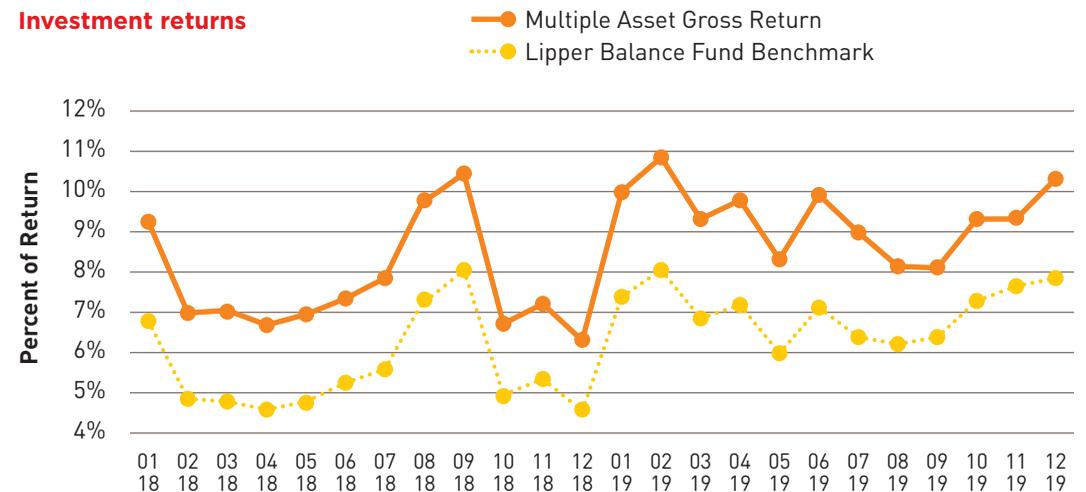
The investment pools provide a substantial part of UMFI’s annual operating income. The fees from investment and endowment management allow UMFI to provide educational opportunities described in this report.

The Foundation offers five different investment pools to the congregations of Indiana. They range from 100% fixed income portfolios to 100% equity portfolios and include two blended funds. This allows a local church to select the best funds for their purposes based on their risk tolerance and the expertise of their team.

UMFI does not stop at offering excellent investment options. We go the next step and help our congregations understand the investing process and things to consider when they evaluate their risk tolerance. This is just another extension of the educational opportunities UMFI provides to our congregations.

Another differentiating factor with UMFI investments is that all of the funds offered are screened to be in compliance with the social principles of the United Methodist Church. We regularly monitor the performance of these funds to assure the screen does not negatively impact performance. We accomplish this by comparing the returns of our funds to the returns of standard benchmarks used to evaluate similar types of funds. Below you can see the performance of our most popular fund, The Multi Asset Fund, compared to the Lipper Balance Fund benchmark.

## Investment returns



Churches investing through UMFI earned **\$8,756,700** to spend on ministry in their communities.

### UNITED METHODIST FOUNDATION OF INDIANA, INC

#### United Methodist Foundation of Indiana, Inc. Statements of Financial Position

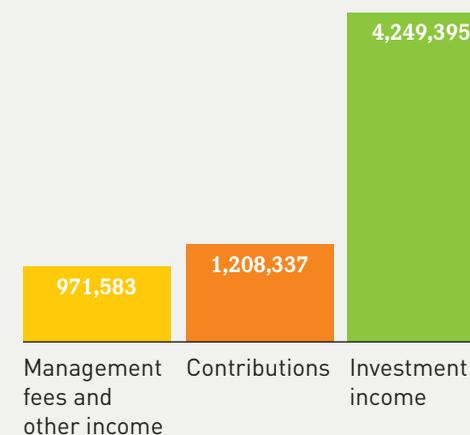
	12/31/2019	12/31/2018
<b>ASSETS:</b>		
Investments	\$ 79,224,505	\$ 67,392,322
Other Assets	378,545	435,465
<b>Total Assets</b>	<b>\$ 79,603,050</b>	<b>\$ 67,827,787</b>
<b>LIABILITIES:</b>		
Participants' Investments	\$ 55,346,801	\$ 47,406,201
Annuities & trusts due others	1,470,279	1,742,810
Payables & prepaid expenses	52,755	77,111
<b>Total Liabilities</b>	<b>\$ 56,869,835</b>	<b>\$ 49,226,122</b>
<b>NET ASSETS:</b>		
Unrestricted	\$ 3,621,971	\$ 2,875,161
Restricted	19,111,244	15,726,504
<b>Total Net Assets</b>	<b>\$ 22,733,215</b>	<b>\$ 18,601,665</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 79,603,050</b>	<b>\$ 67,827,787</b>

#### United Methodist Foundation of Indiana, Inc. Statement of Activity for 2019

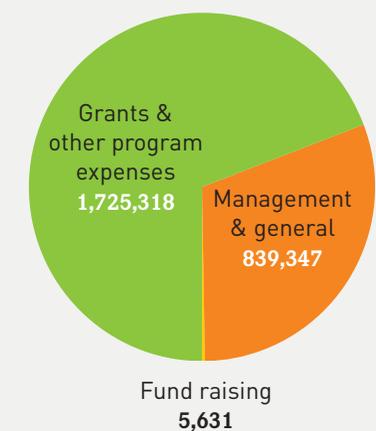
	12/31/2019	12/31/2018
<b>SUPPORT &amp; REVENUE:</b>		
Management fees and other income	\$ 971,583	\$ 1,014,546
Contributions	1,208,337	249,400
Investment income (loss)	4,249,395	(1,379,254)
Change in value of annuities & trusts	272,530	64,039
<b>Total operating support</b>	<b>\$ 6,701,845</b>	<b>\$ (51,269)</b>
<b>EXPENSES:</b>		
Grants & other program expenses	\$ 1,725,318	\$ 1,591,489
Management and general	839,347	603,138
Fund raising	5,631	10,523
<b>Total expenses</b>	<b>\$ 2,570,296</b>	<b>\$ 2,205,150</b>
Net operating income	\$ 731,592	\$ (138,412)
Net non-operating income	3,399,958	(2,118,007)
<b>TOTAL CHANGE IN NET ASSETS</b>	<b>\$ 4,131,550</b>	<b>\$ (2,256,419)</b>

Foot notes, which provide significant information concerning the financial condition of the United Methodist Foundation of Indiana, Inc., have not been included. For a copy of the complete report of the audited financial statements, please contact the United Methodist Foundation of Indiana.

#### 2019 Support and Revenue



#### 2019 Expenses



LSM has operated since 2001 and has never experienced a loan foreclosure.

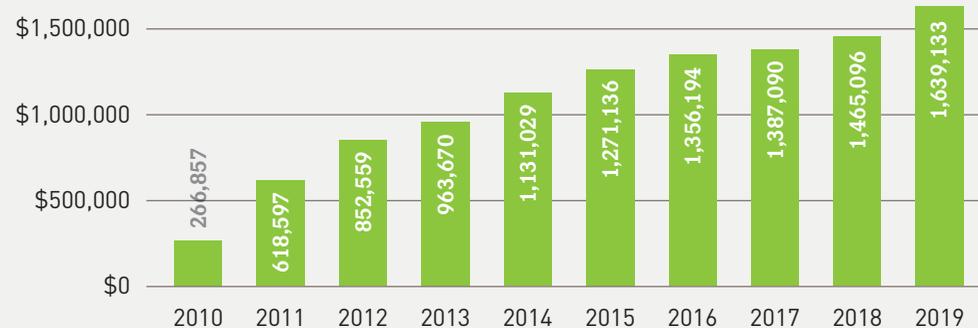
### IN U.M. LOAN & SAVINGS MINISTRY, INC

Depositors to the Loan & Savings Ministry have the confidence of knowing what their money supports. LSM invests in congregations and ministries in Indiana who are touching lives here and around the world.

#### IN U.M. Loan & Saving Ministry, Inc. Statements of Financial Position

	12/31/2019	12/31/2018
<b>ASSETS:</b>		
Loans	\$ 26,156,203	\$ 26,872,702
Cash	814,258	417,130
Investments	3,314,268	5,118,722
Other Assets	200,092	163,053
<b>Total Assets</b>	<b>\$ 30,484,821</b>	<b>\$ 32,571,607</b>
<b>LIABILITIES:</b>		
Deposits	\$ 28,512,073	\$ 30,828,339
Other Liabilities	333,615	278,172
<b>Total Liabilities</b>	<b>\$ 28,845,688</b>	<b>\$ 31,106,511</b>
<b>NET ASSETS:</b>		
Unrestricted	\$ 1,639,133	\$ 1,465,096
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 30,484,821</b>	<b>\$ 32,571,607</b>

#### Net Assets



#### IN U.M. Loan & Saving Ministry, Inc. Statement of Activity for 2019

	12/31/2019	12/31/2018
<b>INCOME:</b>		
Loan interest income	\$ 1,184,262	\$ 1,242,402
Investment income	183,832	71,567
Other income	5,725	19,478
<b>Total Income</b>	<b>\$ 1,373,819</b>	<b>\$ 1,333,447</b>
<b>EXPENSES:</b>		
Interest expense on deposit	\$ 677,202	\$ 749,575
Personnel	174,095	182,539
Shared expenses with UMFI	210,158	206,258
Grants	19,337	8,667
Administration	118,990	108,402
<b>Total Expenses</b>	<b>\$ 1,199,782</b>	<b>\$ 1,255,441</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 174,037</b>	<b>\$ 78,006</b>

Foot notes, which provide significant information concerning the financial condition of the IN U.M. Loan & Savings Ministry, Inc., have not been included. For a copy of the complete report of the audited financial statements, please contact the IN U.M. Loan & Savings Ministry, Inc.

**EXECUTIVE COMMITTEE**

<b>Karla Elliott <sup>c</sup></b>	Chair
Shelley Johnson	Vice Chair
Warren Kirk	Immediate Past Chair
Manet Shettle	President
Jeff Lorentson	Secretary
Monte Chamberlin	Treasurer/Finance & Ops
Jack Burks	Investment Committee
Cindy Reynolds	Bishop's designee
Gene Robbins	Ministry Outreach
DeVon Yoho	Loan & Savings Ministry

**FINANCE & OPERATIONS**

<b>Shelley Johnson <sup>c</sup></b>	Manet Shettle
Forrest Bowers	DeVon Yoho
Monte Chamberlin	Wes Zirkle

**AUDIT COMMITTEE**

<b>Forrest Bowers <sup>c</sup></b>	Mitch Norwood
Monte Chamberlin	

**INVESTMENT COMMITTEE**

<b>Jack Burks <sup>c</sup></b>	Royce Ruckman *
John Clay *	Manet Shettle
Roy Hosfield *	George Wild *
Tom Heck *	

**LOAN COMMITTEE**

<b>DeVon Yoho <sup>c</sup></b>	Jeff Lorentson
Dave Berry	Jim Need
Karla Elliott	Manet Shettle
Scott Green	

**MINISTRY OUTREACH**

<b>Gene Robbins <sup>c</sup></b>	Greg McGarvey *
Dixie Arter	Kathy Mitchell *
Teri Crouse	Nancy Raidy
Jackie Chandler *	Manet Shettle
Ian Hall	Shannon Stringer*
Shalimar Holderly *	Mike Warner
Candace Landry *	Craig Wood *

**TASK GROUP**

**Donor Development**

<b>Craig Wood <sup>c</sup></b>	Nancy Raidy
Ian Hall	Manet Shettle

**Grants**

<b>DeVon Yoho <sup>c</sup></b>	Greg McGarvey *
Dixie Arter	Kathy Mitchell *
Shalimar Holderly *	Manet Shettle
Candace Landry *	Shannon Stringer*

**Scholarship**

<b>Teri Crouse <sup>c</sup></b>	Matthew Leffler *
Jackie Chandler *	Manet Shettle
Adriane Curtis *	Shannon Stringer*

**FIELD STAFF**

Chuck Armstrong, Marla Dernay, Becky Kammayer, Todd Outcalt, Dave Rees

**OFFICE STAFF**



Sue Cunningham



Tammy Foster



Tamyé Hendricks



Lisa Higgs



Glenn Howell



Chris Jacobs



Brian Phillips



Manet Shettle



Susan Stach

<sup>c</sup> Committee Chair  
 \* Non-board committee member



United Methodist  
**FOUNDATION**  
Of Indiana

The United Methodist Foundation of Indiana is committed to supporting and resourcing United Methodist churches to make disciples for Christ for the transformation of the world. We share our expertise in the financial arena with churches and their members to improve the financial strength of Indiana United Methodist churches and provide transformational leadership.

8401 Fishers Center Drive, Fishers, IN 46038  
317.788.7879

[www.umfindiana.org](http://www.umfindiana.org)



**IN UM Loan & Savings Ministry, Inc.**

The IN U.M. Loan & Savings Ministry, Inc. is a non-profit organization that promotes the growth and development of United Methodist churches and agencies. We provide loans to UM churches and agencies throughout Indiana for new construction, remodeling, and refinancing of churches, parsonages, and other facilities.

8401 Fishers Center Drive, Fishers, IN 46038  
317.788.7879

[www.lsmindiana.org](http://www.lsmindiana.org)