



Investment Service Fund Performance Report February 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending February 29, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,921,507
Gross return (per Merrill Lynch)				0.81	2.21	1.68	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				0.84	2.43	1.97		
Out (Under) performed the benchmark				(0.03)	(0.22)	(0.29)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,330,949
Gross return (per Wespath)				(1.05)	(1.95)	1.49	2.08	
Lipper Global Income Fund*				(1.39)	(3.06)	0.10	0.77	
Out (Under) performed the benchmark				0.34	1.11	1.39	1.31	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 56,173,475
Gross return (per Wespath)				1.85	1.07	6.69	6.07	
Lipper Balance Fund*				2.34	2.74	6.30	5.95	
Out (Under) performed the benchmark				(0.49)	(1.67)	0.39	0.12	
Global Allocation Fund	41% - 69% / 31% - 59%**	60% / 40%	Merrill Lynch (a,c)					\$ 10,948,443
Gross return (per Merrill Lynch)				2.08	1.91	5.72	N/A	
Lipper Balance Fund*				2.34	2.74	6.30		
Out (Under) performed the benchmark				(0.26)	(0.83)	(0.58)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 9,915,611
Gross return (per Wespath)				3.85	2.95	9.62	8.39	
Lipper Growth and Income Fund*				4.15	8.29	9.75	8.62	
Out (Under) performed the benchmark				(0.30)	(5.34)	(0.13)	(0.23)	

Total

\$ 81,289,986

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 2-29-24) will vary over time.
3. " * " denotes annualized returns

