



Investment Service Fund Performance Report March 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending March 31, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,927,664
Gross return (per Merrill Lynch)				1.18	2.33	1.73	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				1.29	2.58	2.02		
Out (Under) performed the benchmark				(0.11)	(0.25)	(0.29)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,348,533
Gross return (per Wespath)				(0.07)	1.27	1.38	2.16	
Lipper Global Income Fund*				(0.45)	(2.38)	0.13	0.89	
Out (Under) performed the benchmark				0.38	3.65	1.25	1.27	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 57,002,305
Gross return (per Wespath)				4.21	1.66	6.93	6.30	
Lipper Balance Fund*				4.89	2.99	6.66	5.72	
Out (Under) performed the benchmark				(0.68)	(1.33)	0.27	0.58	
Global Allocation Fund	41% - 69% / 31% - 59%**	60% / 40%	Merrill Lynch (a,c)					\$ 11,138,621
Gross return (per Merrill Lynch)				4.37	2.18	5.92	N/A	
Lipper Balance Fund*				4.89	2.99	6.66		
Out (Under) performed the benchmark				(0.52)	(0.81)	(0.74)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 10,181,828
Gross return (per Wespath)				7.05	3.52	10.07	8.73	
Lipper Growth and Income Fund*				8.38	7.90	10.60	8.95	
Out (Under) performed the benchmark				(1.33)	(4.38)	(0.53)	(0.22)	
Total								\$ 82,598,950

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 3-31-24) will vary over time.
3. " * " denotes annualized returns

