



## Investment Service Fund Performance Report April 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending April 30, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,928,890</b>
Gross return (per Merrill Lynch)				1.62	2.48	1.78	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				1.73	2.73	2.07		
Out (Under) performed the benchmark				(0.11)	(0.25)	(0.29)		
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,301,047</b>
Gross return (per Wespath)				(1.91)	(2.22)	0.94	1.88	
Lipper Global Income Fund*				(2.45)	(3.15)	(0.35)	0.56	
Out (Under) performed the benchmark				0.54	0.93	1.29	1.32	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 54,951,969</b>
Gross return (per Wespath)				1.19	(0.24)	5.78	5.98	
Lipper Balance Fund*				1.44	0.95	5.54	5.35	
Out (Under) performed the benchmark				(0.25)	(1.19)	0.24	0.63	
<b>Global Allocation Fund</b>	<b>41% - 69% / 31% - 59%**</b>	<b>57% / 43%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 10,657,968</b>
Gross return (per Merrill Lynch)				0.53	(0.06)	4.63	N/A	
Lipper Balance Fund*				1.44	0.95	5.54		
Out (Under) performed the benchmark				(0.91)	(1.01)	(0.91)		
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 9,673,044</b>
Gross return (per Wespath)				2.95	0.96	8.42	8.34	
Lipper Growth and Income Fund*				3.88	4.76	8.94	8.44	
Out (Under) performed the benchmark				(0.93)	(3.80)	(0.52)	(0.10)	

**Total**

**\$ 79,512,919**

\*Benchmark

\*\*Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month ending balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 4-30-24) will vary over time.
3. " \* " denotes annualized returns

