



# Heartland Methodist FOUNDATION

## Investment Service Fund Performance Report June 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending June 30, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,931,557</b>
Gross return (per Merrill Lynch)				2.38	2.73	1.86	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				2.63	3.03	2.16		
Out (Under) performed the benchmark				(0.25)	(0.30)	(0.30)		
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,311,198</b>
Gross return (per Wespath)				0.20	0.77	1.92	1.92	
Lipper Global Income Fund*				(0.68)	(3.00)	(0.51)	0.53	
Out (Under) performed the benchmark				0.88	3.77	2.43	1.39	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 55,908,207</b>
Gross return (per Wespath)				4.07	0.03	6.15	5.91	
Lipper Balance Fund*				5.46	1.68	6.08	5.42	
Out (Under) performed the benchmark				(1.39)	(1.65)	0.07	0.49	
<b>Global Allocation Fund</b>	<b>41% - 69% / 31% - 59%**</b>	<b>57% / 43%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 10,993,575</b>
Gross return (per Merrill Lynch)				4.60	0.68	5.15	N/A	
Lipper Balance Fund*				5.46	1.68	6.08		
Out (Under) performed the benchmark				(0.86)	(1.00)	(0.93)		
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 9,973,660</b>
Gross return (per Wespath)				6.68	1.41	9.16	8.26	
Lipper Growth and Income Fund*				8.23	5.55	9.70	8.42	
Out (Under) performed the benchmark				(1.55)	(4.14)	(0.54)	(0.16)	

**Total**

**\$ 81,118,198**

\*Benchmark

\*\*Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 6-30-24) will vary over time.
3. " \* " denotes annualized returns

