



# Heartland Methodist FOUNDATION

## Investment Service Fund Performance Report August 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending August 31, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,951,499</b>
Gross return (per Merrill Lynch)				2.89	2.90	1.90	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				3.58	3.35	2.27		
Out (Under) performed the benchmark				(0.69)	(0.45)	(0.37)		
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,275,191</b>
Gross return (per Wespath)				3.86	(1.11)	1.05	2.22	
Lipper Global Income Fund*				2.81	(2.01)	(0.17)	0.92	
Out (Under) performed the benchmark				1.05	0.90	1.22	1.30	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 57,218,235</b>
Gross return (per Wespath)				8.17	0.66	7.24	6.25	
Lipper Balance Fund*				9.73	2.42	6.97	5.78	
Out (Under) performed the benchmark				(1.56)	(1.76)	0.27	0.47	
<b>Global Allocation Fund</b>	<b>41% - 69% / 31% - 59%**</b>	<b>58% / 42%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 11,405,231</b>
Gross return (per Merrill Lynch)				9.45	1.24	6.04	N/A	
Lipper Balance Fund*				9.73	2.42	6.97		
Out (Under) performed the benchmark				(0.28)	(1.18)	(0.93)		
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 9,848,323</b>
Gross return (per Wespath)				11.29	1.89	10.67	8.63	
Lipper Growth and Income Fund*				13.96	5.94	11.27	8.86	
Out (Under) performed the benchmark				(2.67)	(4.05)	(0.60)	(0.23)	

**Total**

**\$ 82,698,479**

\*Benchmark

\*\*Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.59%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 8-31-24) will vary over time.
3. " \* " denotes annualized returns

