



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report September 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending September 30, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,957,798
Gross return (per Merrill Lynch)				3.26	3.02	1.94	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				4.03	3.49	2.32		
Out (Under) performed the benchmark				(0.77)	(0.47)	(0.38)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,286,905
Gross return (per Wespath)				5.37	(0.27)	1.42	2.55	
Lipper Global Income Fund*				4.23	(1.19)	0.21	1.22	
Out (Under) performed the benchmark				1.14	0.92	1.21	1.33	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 58,497,286
Gross return (per Wespath)				13.04	2.40	7.51	6.82	
Lipper Balance Fund*				11.37	3.79	7.08	6.13	
Out (Under) performed the benchmark				1.67	(1.39)	0.43	0.69	
Global Allocation Fund	41% - 69% / 31% - 59%**	58% / 42%	Merrill Lynch (a,c)					\$ 11,515,046
Gross return (per Merrill Lynch)				10.71	2.66	6.02	N/A	
Lipper Balance Fund*				11.37	3.79	7.08		
Out (Under) performed the benchmark				(0.66)	(1.13)	(1.06)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 10,064,380
Gross return (per Wespath)				13.70	4.06	10.85	9.28	
Lipper Growth and Income Fund*				15.55	8.05	11.08	9.28	
Out (Under) performed the benchmark				(1.85)	(3.99)	(0.23)	0.00	

Total

\$ 84,321,416

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 9-30-24) will vary over time.
3. " * " denotes annualized returns

