



# Heartland Methodist FOUNDATION

## Investment Service Fund Performance Report October 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending October 31, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,961,988</b>
Gross return (per Merrill Lynch)				3.68	3.16	2.00	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				4.43	3.63	2.36		
Out (Under) performed the benchmark				(0.75)	(0.47)	(0.36)		
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,255,187</b>
Gross return (per Wespath)				3.14	(0.93)	0.90	2.24	
Lipper Global Income Fund*				2.07	(1.70)	(0.22)	0.93	
Out (Under) performed the benchmark				1.07	0.77	1.12	1.31	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 56,540,552</b>
Gross return (per Wespath)				7.57	0.58	6.56	6.39	
Lipper Balance Fund*				9.22	2.18	6.36	5.80	
Out (Under) performed the benchmark				(1.65)	(1.60)	0.20	0.59	
<b>Global Allocation Fund</b>	<b>41% - 69% / 31% - 59%**</b>	<b>59% / 41%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 11,233,689</b>
Gross return (per Merrill Lynch)				8.36	0.90	5.31	N/A	
Lipper Balance Fund*				9.22	2.18	6.36		
Out (Under) performed the benchmark				(0.86)	(1.28)	(1.05)		
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 9,781,261</b>
Gross return (per Wespath)				10.99	1.68	9.81	8.81	
Lipper Growth and Income Fund*				13.89	5.63	10.49	8.98	
Out (Under) performed the benchmark				(2.90)	(3.95)	(0.68)	(0.17)	

**Total**

**\$ 81,772,677**

\*Benchmark

\*\*Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 10-31-24) will vary over time.
3. " \* " denotes annualized returns

