



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report November 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending November 30, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,968,989
Gross return (per Merrill Lynch)				4.10	3.30	2.06	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				4.83	3.76	2.41		
Out (Under) performed the benchmark				(0.73)	(0.46)	(0.35)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,242,574
Gross return (per Wespath)				4.22	(0.50)	1.14	2.31	
Lipper Global Income Fund*				3.30	(1.40)	0.02	1.09	
Out (Under) performed the benchmark				0.92	0.90	1.12	1.22	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 57,881,899
Gross return (per Wespath)				10.51	2.35	6.72	6.58	
Lipper Balance Fund*				12.89	3.81	6.73	6.03	
Out (Under) performed the benchmark				(2.38)	(1.46)	(0.01)	0.55	
Global Allocation Fund	41% - 69% / 31% - 59%**	60% / 40%	Merrill Lynch (a,c)					\$ 11,486,193
Gross return (per Merrill Lynch)				11.58	2.52	5.62	N/A	
Lipper Balance Fund*				12.89	3.81	6.73		
Out (Under) performed the benchmark				(1.31)	(1.29)	(1.11)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 10,260,278
Gross return (per Wespath)				16.03	4.37	10.04	9.15	
Lipper Growth and Income Fund*				20.00	8.34	11.09	9.37	
Out (Under) performed the benchmark				(3.97)	(3.97)	(1.05)	(0.22)	

Total

\$ 83,839,933

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 11-30-24) will vary over time.
3. " * " denotes annualized returns

