



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report December 2024

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending December 31, 2024				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,874,570
Gross return (per Merrill Lynch)				4.50	3.43	2.11	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				5.25	3.89	2.46		
Out (Under) performed the benchmark				(0.75)	(0.46)	(0.35)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,187,195
Gross return (per Wespath)				2.72	(1.09)	0.73	2.25	
Lipper Global Income Fund*				2.30	(1.71)	(0.22)	0.88	
Out (Under) performed the benchmark				0.42	0.62	0.95	1.37	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 55,977,634
Gross return (per Wespath)				7.37	0.59	5.55	6.38	
Lipper Balance Fund*				9.56	1.87	5.72	5.76	
Out (Under) performed the benchmark				(2.19)	(1.28)	(0.17)	0.62	
Global Allocation Fund	41% - 69% / 31% - 59%**	59% / 41%	Merrill Lynch (a,c)					\$ 11,077,756
Gross return (per Merrill Lynch)				8.06	0.49	4.49	N/A	
Lipper Balance Fund*				9.56	1.87	5.72		
Out (Under) performed the benchmark				(1.50)	(1.38)	(1.23)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 9,847,577
Gross return (per Wespath)				11.63	1.90	8.50	8.84	
Lipper Growth and Income Fund*				14.14	5.02	9.34	8.75	
Out (Under) performed the benchmark				(2.51)	(3.12)	(0.84)	0.09	

Total

\$ 80,964,732

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 12-31-24) will vary over time.
3. " * " denotes annualized returns

