



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report February 2025

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending February 28, 2025				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,784,388
Gross return (per Merrill Lynch)				0.75	3.68	2.22	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				0.69	4.13	2.55		
Out (Under) performed the benchmark				0.06	(0.45)	(0.33)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,135,974
Gross return (per Wespath)				2.54	1.00	0.72	2.37	
Lipper Global Income Fund*				2.10	0.14	(0.23)	1.14	
Out (Under) performed the benchmark				0.44	0.86	0.95	1.23	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 57,020,320
Gross return (per Wespath)				2.49	3.54	7.08	6.35	
Lipper Balance Fund*				2.49	4.60	7.20	5.76	
Out (Under) performed the benchmark				0.00	(1.06)	(0.12)	0.59	
Global Allocation Fund	41% - 69% / 31% - 59%**	59% / 41%	Merrill Lynch (a,c)					\$ 11,355,960
Gross return (per Merrill Lynch)				3.05	3.96	6.08	N/A	
Lipper Balance Fund*				2.49	4.60	7.20		
Out (Under) performed the benchmark				0.56	(0.64)	(1.12)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 9,794,252
Gross return (per Wespath)				1.95	5.39	10.67	8.65	
Lipper Growth and Income Fund*				2.69	8.21	12.64	8.97	
Out (Under) performed the benchmark				(0.74)	(2.82)	(1.97)	(0.32)	

Total

\$ 82,090,894

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 2-28-25) will vary over time.
3. " * " denotes annualized returns

