



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report March 2025

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending March 31, 2025				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,784,441
Gross return (per Merrill Lynch)				1.08	3.79	2.28	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				1.02	4.23	2.56		
Out (Under) performed the benchmark				0.06	(0.44)	(0.28)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,125,852
Gross return (per Wespath)				2.47	1.75	1.78	2.38	
Lipper Global Income Fund*				2.03	0.80	0.71	1.18	
Out (Under) performed the benchmark				0.44	0.95	1.07	1.20	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 55,756,531
Gross return (per Wespath)				0.35	2.83	9.34	6.20	
Lipper Balance Fund*				(0.15)	3.78	8.90	5.60	
Out (Under) performed the benchmark				0.50	(0.95)	0.44	0.60	
Global Allocation Fund	41% - 69% / 31% - 59%**	58% / 42%	Merrill Lynch (a,c)					\$ 11,091,967
Gross return (per Merrill Lynch)				0.26	2.99	7.63	N/A	
Lipper Balance Fund*				(0.15)	3.78	8.90		
Out (Under) performed the benchmark				0.41	(0.79)	(1.27)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 9,396,927
Gross return (per Wespath)				(1.73)	3.71	13.55	8.35	
Lipper Growth and Income Fund*				(0.56)	6.10	15.36	8.72	
Out (Under) performed the benchmark				(1.17)	(2.39)	(1.81)	(0.37)	
Total								\$ 80,155,718

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 3-31-25) will vary over time.
3. " * " denotes annualized returns

