



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report April 2025

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending April 30, 2025				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 1,807,940
Gross return (per Merrill Lynch)				1.44	3.92	2.35	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				1.37	4.35	2.62		
Out (Under) performed the benchmark				0.07	(0.43)	(0.27)		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,148,258
Gross return (per Wespath)				3.27	3.34	1.34	2.44	
Morningstar US Core Bond Index*				3.19	1.91	(0.69)	1.51	
Out (Under) performed the benchmark				0.08	1.43	2.03	0.93	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 55,669,744
Gross return (per Wespath)				0.76	5.25	7.72	6.11	
Morningstar Balanced 65/35 Index*				1.72	7.00	7.90	6.37	
Out (Under) performed the benchmark				(0.96)	(1.75)	(0.18)	(0.26)	
Global Allocation Fund	41% - 69% / 31% - 59%**	60% / 40%	Merrill Lynch (a,c)					\$ 10,953,073
Gross return (per Merrill Lynch)				0.13	5.28	6.17	N/A	
Morningstar Balanced 65/35 Index*				1.72	7.00	7.90		
Out (Under) performed the benchmark				(1.59)	(1.72)	(1.73)		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 9,356,278
Gross return (per Wespath)				(1.86)	6.67	10.99	8.14	
Morningstar Global Markets Index*				(0.34)	10.19	13.26	8.87	
Out (Under) performed the benchmark				(1.52)	(3.52)	(2.27)	(0.73)	

Total

\$ 79,935,293

*Benchmark

**Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation (as of 4-30-25) will vary over time.
3. " * " denotes annualized returns

