



# Heartland Methodist FOUNDATION

## Investment Service Fund Performance Report May 2025

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Percents through Periods Ending May 31, 2025				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return *	5 Year Average Return *	10 Year Average Return *	
<b>Money Market Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Merrill Lynch (b)</b>					<b>\$ 1,803,198</b>
Gross return (per Merrill Lynch)				1.79	4.03	2.42	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				1.74	4.45	2.70		
Out (Under) performed the benchmark				0.05	(0.42)	(0.28)		
<b>Fixed Income Fund</b>	<b>0% / 100%</b>	<b>0% / 100%</b>	<b>Wespath (a)</b>					<b>\$ 2,140,107</b>
Gross return (per Wespath)				3.13	3.22	0.95	2.47	
Morningstar US Core Bond Index*				2.43	1.48	(0.94)	1.46	
Out (Under) performed the benchmark				0.70	1.74	1.89	1.01	
<b>Multiple Asset Fund</b>	<b>65% / 35%</b>	<b>65% / 35%</b>	<b>Wespath (a)</b>					<b>\$ 57,050,054</b>
Gross return (per Wespath)				3.93	6.33	7.45	6.43	
Morningstar Balanced 65/35 Index*				5.34	8.25	7.93	6.79	
Out (Under) performed the benchmark				(1.41)	(1.92)	(0.48)	(0.36)	
<b>Global Allocation Fund</b>	<b>41% - 69% / 31% - 59%**</b>	<b>62% / 38%</b>	<b>Merrill Lynch (a,c)</b>					<b>\$ 11,166,504</b>
Gross return (per Merrill Lynch)				2.93	6.03	6.04	N/A	
Morningstar Balanced 65/35 Index*				5.34	8.25	7.93		
Out (Under) performed the benchmark				(2.41)	(2.22)	(1.89)		
<b>Global Equity Fund</b>	<b>100% / 0%</b>	<b>100% / 0%</b>	<b>Wespath (a)</b>					<b>\$ 9,675,737</b>
Gross return (per Wespath)				3.10	8.48	10.80	8.63	
Morningstar Global Markets Index*				5.44	12.25	13.49	9.48	
Out (Under) performed the benchmark				(2.34)	(3.77)	(2.69)	(0.85)	

**Total**

**\$ 81,835,601**

\*Benchmark

\*\*Investment manager has the ability to operate within these ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.

## Addendum

### Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
  - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
  - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
  - (c) Tactical style manager, thus asset allocation (as of 5-31-25) will vary over time.
3. " \* " denotes annualized returns

