



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report October 2025

Performance Percents through Periods Ending October 31, 2025								
Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Y.T.D. Return	3 Year Average Return ⁺	5 Year Average Return ⁺	10 Year Average Return ⁺	Amount of Funds Invested
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 2,273,291
Gross return (per Merrill Lynch)				3.51%	4.40%	2.76%	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				3.53%	4.83%	3.04%		
Out (Under) performed the benchmark				-0.02%	-0.43%	-0.28%		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 1,992,978
Gross return (per Wespath)				7.70%	7.14%	1.23%	3.04%	
Morningstar US Core Bond Index*				6.76%	5.55%	-0.28%	1.86%	
Out (Under) performed the benchmark				0.94%	1.59%	1.51%	1.18%	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 60,367,636
Gross return (per Wespath)				13.61%	12.97%	7.45%	7.77%	
Morningstar Balanced 65/35 Index*				15.28%	15.27%	8.56%	7.92%	
Out (Under) performed the benchmark				-1.67%	-2.30%	-1.11%	-0.15%	
Global Allocation Fund	41% - 69% / 31% - 59%	63% / 37%	Merrill Lynch (a,c)					\$ 12,067,915
Gross return (per Merrill Lynch)				11.82%	11.88%	6.73%	N/A	
Morningstar Balanced 65/35 Index*				15.28%	15.27%	8.56%		
Out (Under) performed the benchmark				-3.46%	-3.39%	-1.83%		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 10,631,210
Gross return (per Wespath)				15.37%	16.28%	10.77%	10.34%	
Morningstar Global Markets Index*				21.08%	21.49%	14.66%	11.53%	
Out (Under) performed the benchmark				-5.71%	-5.22%	-3.89%	-1.19%	
Total								\$ 87,333,030

See page 2 for footnotes.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation will vary over time.
Manager has the ability to operate within these target ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.
3. " + " denotes annualized returns
"*" denotes benchmark

