Heartland Methodist FOUNDATION

Investment Service Fund Performance Report
January 2026

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Y.T.D. Return	3 Year Average Return +	5 Year Average Return +	10 Year Average Return +	Amount of Funds Invested
				Performance Percents through Periods Ending January 31, 2026				
Money Market Fund	**0% / 100%**	**0% / 100%**	**Merrill Lynch (b)**					**$ 2,189,617**
Gross return (per Merrill Lynch)				0.32%	4.41%	2.96%	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				0.19%	3.55%	1.98%		
Out (Under) performed the benchmark				0.13%	0.86%	0.98%		
Fixed Income Fund	**0% / 100%**	**0% / 100%**	**Wespath (a)**					**$ 2,052,855**
Gross return (per Wespath)				0.43%	5.33%	0.99%	3.29%	
Morningstar US Core Bond Index*				0.16%	2.40%	-1.48%	0.60%	
Out (Under) performed the benchmark				0.27%	2.93%	2.47%	2.69%	
Multiple Asset Fund	**65% / 35%**	**65% / 35%**	**Wespath (a)**					**$ 61,622,246**
Gross return (per Wespath)				2.53%	10.41%	5.30%	8.82%	
Morningstar Balanced 65/35 Index*				1.92%	11.68%	5.57%	7.57%	
Out (Under) performed the benchmark				0.61%	-1.27%	-0.27%	1.25%	
Global Allocation Fund	**41% - 69% / 31% - 59%**	**61% / 39%**	**Merrill Lynch (a,c)**					**$ 12,245,497**
Gross return (per Merrill Lynch)				1.58%	9.98%	5.48%	N/A	
Morningstar Balanced 65/35 Index*				1.92%	11.68%	5.57%		
Out (Under) performed the benchmark				-0.34%	-1.70%	-0.09%		
Global Equity Fund	**100% / 0%**	**100% / 0%**	**Wespath (a)**					**$ 11,346,108**
Gross return (per Wespath)				3.04%	13.39%	7.50%	11.76%	
Morningstar Global Markets Index*				3.13%	17.74%	10.70%	11.76%	
Out (Under) performed the benchmark				-0.09%	-4.35%	-3.20%	0.00%	
Total								**$ 89,456,324**

See page 2 for footnotes.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
   (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
   (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
   (c) Tactical style manager, thus asset allocation will vary over time.
   Manager has the ability to operate within these target ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.
3. " $^{+}$ " denotes annualized returns
   "*" denotes benchmark, benchmarks are reduced by 1.25% for friction costs