



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report May 2026

Performance Percents through Periods Ending May 31, 2026

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Y.T.D. Return	3 Year Average Return +	5 Year Average Return +	10 Year Average Return +	Amount of Funds Invested
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 2,214,464
Gross return (per Merrill Lynch)				1.50%	4.34%	3.20%	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				0.93%	3.45%	2.21%		
Out (Under) performed the benchmark				0.57%	0.89%	0.99%		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 2,034,113
Gross return (per Wespath)				0.81%	5.67%	1.26%	2.91%	
Morningstar US Core Bond Index*				0.02%	2.66%	-1.10%	0.42%	
Out (Under) performed the benchmark				0.79%	3.01%	2.36%	2.49%	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 63,710,119
Gross return (per Wespath)				8.21%	12.99%	5.26%	8.63%	
Morningstar Balanced 65/35 Index*				6.71%	13.66%	5.17%	7.29%	
Out (Under) performed the benchmark				1.50%	-0.67%	0.09%	1.34%	
Global Allocation Fund	41% - 69% / 31% - 59%	64% / 36%	Merrill Lynch (a,c)					\$ 12,502,539
Gross return (per Merrill Lynch)				6.19%	12.12%	5.00%	N/A	
Morningstar Balanced 65/35 Index*				6.71%	13.66%	5.17%		
Out (Under) performed the benchmark				-0.52%	-1.54%	-0.17%		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 12,506,153
Gross return (per Wespath)				11.57%	17.05%	7.38%	11.64%	
Morningstar Global Markets Index*				11.95%	21.17%	10.17%	11.75%	
Out (Under) performed the benchmark				-0.38%	-4.12%	-2.79%	-0.11%	
Total								\$ 92,967,388

See page 2 for footnotes.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation will vary over time.
Manager has the ability to operate within these target ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.
3. " + " denotes annualized returns
"***" denotes benchmark, benchmarks are reduced by 1.25% for friction costs

