



Heartland Methodist FOUNDATION

Investment Service Fund Performance Report July 2026

Investment Option / Description	Target Allocation Equity/Fixed	Current Allocation Equity/Fixed	Investment Manager	Performance Percents through Periods Ending July 31, 2026				Amount of Funds Invested
				Y.T.D. Return	3 Year Average Return ⁺	5 Year Average Return ⁺	10 Year Average Return ⁺	
Money Market Fund	0% / 100%	0% / 100%	Merrill Lynch (b)					\$ 2,217,829
Gross return (per Merrill Lynch)				2.09%	4.28%	3.32%	N/A	
BofA Merrill Lynch 3-Month Treasury Bill*				1.35%	3.36%	2.34%		
Out (Under) performed the benchmark				0.74%	0.92%	0.98%		
Fixed Income Fund	0% / 100%	0% / 100%	Wespath (a)					\$ 1,985,757
Gross return (per Wespath)				-0.06%	5.01%	0.76%	2.49%	
Morningstar US Core Bond Index*				-1.25%	2.45%	-1.66%	0.08%	
Out (Under) performed the benchmark				1.19%	2.56%	2.42%	2.41%	
Multiple Asset Fund	65% / 35%	65% / 35%	Wespath (a)					\$ 62,718,100
Gross return (per Wespath)				7.48%	10.31%	4.83%	8.20%	
Morningstar Balanced 65/35 Index*				5.84%	11.08%	4.62%	6.85%	
Out (Under) performed the benchmark				1.64%	-0.77%	0.21%	1.35%	
Global Allocation Fund	41% - 69% / 31% - 59%	62% / 38%	Merrill Lynch (a,c)					\$ 12,361,975
Gross return (per Merrill Lynch)				5.79%	10.01%	4.44%	N/A	
Morningstar Balanced 65/35 Index*				5.84%	11.08%	4.62%		
Out (Under) performed the benchmark				-0.05%	-1.07%	-0.18%		
Global Equity Fund	100% / 0%	100% / 0%	Wespath (a)					\$ 12,193,812
Gross return (per Wespath)				11.07%	13.20%	6.91%	11.21%	
Morningstar Global Markets Index*				10.72%	17.04%	9.60%	11.23%	
Out (Under) performed the benchmark				0.35%	-3.84%	-2.69%	-0.02%	
Total								\$ 91,477,474

See page 2 for footnotes.

Addendum

Notes:

1. Investment Option performance is reported gross of the Foundation's investment fee. The Foundation's fee ranges from 0.55%-0.90% per annum based on the total market value of funds the church has on deposit at the Foundation. The fee is assessed monthly on the prior month average balance at 1/12 of the churches' applicable annual rate. Please refer to the Appendix for the "Fee Schedule for Investment Service Funds".
2. Investment Manager:
 - (a) Investments are screened to be in compliance with the Social Principles of The United Methodist Church.
 - (b) Investments are **not screened** to be in compliance with the Social Principles of The United Methodist Church.
 - (c) Tactical style manager, thus asset allocation will vary over time.
Manager has the ability to operate within these target ranges with a long-term strategic target of 54% equity, 44% fixed income, and 2% cash.
3. " + " denotes annualized returns
"*" denotes benchmark, benchmarks are reduced by 1.25% for friction costs

